

ANNEXURE-C

STATEMENT OF DEVIATION/VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity			Sahana System Limited			
Mode of Fund Raising			Rights Issue			
Date of Raising Funds			Issue Open: 11 th October, 2024 Issue Close: 25 th October, 2024 Date of Allotment : 4 th November, 2024			
Amount Raised			Rs. 48.87 Crores			
Report filed for Half year ended			31 st March, 2025			
Monitoring Agency			Not Applicable			
Monitoring Agency Name, if applicable			Not Applicable			
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable			
If Yes, Date of shareholder Approval			Not Applicable			
Explanation for the Deviation/Variation			Not Applicable			
Comments of the Audit Committee after review			None			
Comments of the auditors, if any			None			
Objects for which have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crs.)	Modification allocation, if any (Rs. in Crs.)	Funds Utilized (Rs. in Crs.)	Amount of Deviation / Variation for the half year according to applicable object (Rs. in Crs.)	Remarks , if any
To Meet the Working Capital requirement(s)	Not Applicable	40.00	Not Applicable	40.00	-	-
General Corporate Purposes	Not Applicable	8.12	Not Applicable	8.12	-	-
Issue related expenses	Not Applicable	0.75	Not Applicable	0.75	-	-
Total		48.87		48.87		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, Letter of Offer, etc.						

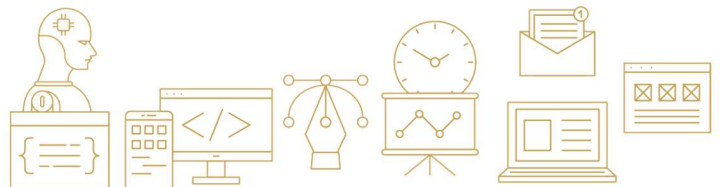
For Sahana System Limited

Pratik
Ramjibhai
Kakadia

Digitally signed by Pratik
Ramjibhai Kakadia
Date: 2025.05.08
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Pratik Ramjibhai Kakadia
Managing Director
DIN: 07282179

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CIN: L72500GJ2020PLC112865