

# **Softvan Private Limited**

**305, Sigma Legacy,  
Nr. Vikram Sarabhai Marg,  
Opp. Panjrapole, Ambavadi,  
Ahmedabad, Gujarat- 380015.**

**Accounting Year: 2020-2021  
Assessment Year: 2021-2022**

## **Statutory Audit Report**

**Rupesh Mehta & Associates  
Chartered Accountants**

**B-1005/1006, Solitaire Corporate Park,  
Nr. YMCA Club, Besides Divya Bhaskar,  
S.G.Highway, Ahmedabad - 380 015.**

## Independent Auditor's Report

To the Members,  
M/s. Softvan Private Limited

### Report on Audit of Financial Statements

#### Opinion

**We have audited** the accompanying financial statements M/s. **Softvan Private Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the Profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

#### Other Information - Board of Directors' Report

The Company's Board of Directors is responsible for the preparation and the presentation of its Report (herein after called as "Board Report") which comprises



various information required under section 134(3) of the Companies Act 2013 but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this Board Report; we are required to report that fact. We have nothing to report in this regard.

#### **Responsibility of Management and Those Charged with Governance for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

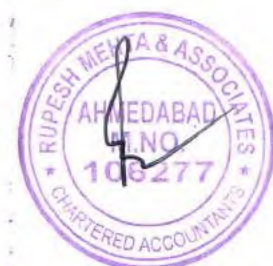
In preparing the Financial Statements, the Board of Directors is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process



### Auditor's Responsibility for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
  3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



5. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

- A. As required by Section 143(3) of the Act, based on our audit we report that:
1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  3. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
  4. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  5. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is



disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

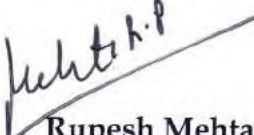
6. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- B. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

Place: Ahmedabad  
Date: 05/11/2021



Rupesh Mehta & Associates  
Chartered Accountants  
FRN: 119198W

  
Rupesh Mehta  
(Proprietor)  
M.No.106277

UDIN:21106277AAAAELI222

Form No 3CA  
[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. I report that the statutory audit of SOFTVAN PRIVATE LIMITED, 305, SIGMA LEGACY, NR. VIKRAM SARABHAI MARG, OPP. PANJRAPOL, AMBAWADI, AHMEDABAD, GUJARAT-380015. PAN - ABDCS6613E was conducted by M/s RUPESH MEHTA AND ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and I annex hereto a copy of my audit report dated 05/11/2021 along with a copy each of -
  - (a) the audited Profit and loss account for the period beginning from 13/05/2020 to ending on 31/03/2021
  - (b) the audited balance sheet as at 31st March, 2021
  - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:



SN	Qualification Type	Observation/Qualification
1	Others	The figure and information furnished in the report have been compiled by the management and have been verified by us on the basis such test checks as considered appropriate. Further, wherever the information is stated to be NIL or Not Applicable (N.A.), these have been concluded on the basis of management certificate/representation.
2	Others	It is not Possible For us to verify whether the Expenditure Cover Under Section 40A(3) read with Rules 6DD where made by otherwise than by account payee cheque or Account payee bank draft ,as the necessary evidence is not in the possession of the assessee.

For RUPESH MEHTA & ASSOCIATES  
Chartered Accountants



*Rupesh Mehta*

Rupesh Pravinchandra Mehta  
(Proprietor)

M. No.: 106277

FRN: 0119198W

Date: 25/11/2021

Place: Ahmedabad

UDIN: 21106 277 AAAAEN1963

UDIN:21106277AAAAEN1963

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

**PART-A**

- 1 Name of the assessee : **SOFTVAN PRIVATE LIMITED**
- 2 Address : **305, SIGMA LEGACY, NR. VIKRAM SARABHAI MARG, OPP. PANJRAPOL, AMBAWADI, AHMEDABAD, GUJARAT-380015**
- 3 Permanent Account Number : **ABDCS6613E**

- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24ABDCS6613E1ZM

- 5 Status : **Company**
- 6 Previous year from : **13/05/2020 to 31/03/2021**
- 7 Assessment year : **2021-22**

- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(b)- Gross receipts of profession exceeding specified limits

- 8a Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD? : **Yes**
- Section under which option exercised : **115BAA**

**PART-B**

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **NA**



b If there is any change in the partners or members or in their : **NA**  
profit sharing ratio since the last date of the preceding year,  
the particulars of such Change.

10 a Nature of business or profession. : **AS PER ANNEXURE 'I'**

b If there is any change in the nature of business or profession, : **Yes**  
the particulars of such change.

**AS PER ANNEXURE 'II'**

11 a Whether books of accounts are prescribed under section : **Yes**  
44AA, if yes, list of books so prescribed.

Bank Book,Cash Book,Journal,Ledger,Purchase Register,Sales Register

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address
Bank Book,Cash Book,Journal,Ledger,Purchase Register,Sales Register	305, SIGMA LEGACY, NR. VIKRAM SARABHAI MARG, OPP. PANJRAPOL, AMBAWADI, Polytechnic S.O (Ahmedabad), AHMEDABAD-380015, GUJARAT, INDIA

c List of books of account and nature of relevant documents examined.

Bank Book,Cash Book,Journal,Ledger,Purchase Register,Sales Register

12 Whether the profit and loss account includes any profits and : **No**  
gains assessable on presumptive basis, if yes, indicate the amount  
and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA,  
44BBB, Chapter XII-G, First Schedule or any other relevant  
section.)

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of : **No**  
accounting employed vis-à-vis the method employed in the  
immediately preceding previous year.



- c If answer to(b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- d Whether any adjustment is required to be made to the profits : **No** or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).

- e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
<b>Total</b>			

- f Disclosure as per ICDS: **: AS PER ANNEXURE 'III'**

- 14 a Method of valuation of closing stock employed in the : **NA** previous year.

- b In case of deviation from the method of valuation prescribed : **No** under section 145A, and the effect thereof on the profit or loss, please furnish.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- 15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

- 16 Amounts not credited to the profit and loss account, being: -

- a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

- b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil(Nil)	Nil



c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Country	Flat/Door / Building	Road/Street / Block/Sector	Zip Code / Pin Code	Post Office	Area / Locality	District	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable ?
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, : **AS PER ANNEXURE 1961** in respect of each asset or block of assets, as the case may be, **'IV'** in the following Form :-

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil



i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any



b Details of contributions received from employees for various : AS PER ANNEXURE 'V' funds as referred to in section 36(1)(va):

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-



f any sum paid by the assessee as an employer not allowable : Nil  
under section 40A(9)

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'VI'

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

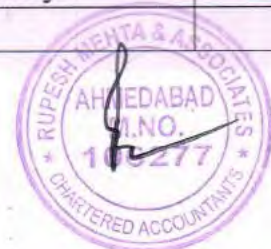
A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil



Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
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iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

e provision for payment of gratuity not allowable under section 40A(7) : Nil



29 Whether during the previous year the assessee received any : **No**  
consideration for issue of shares which exceeds the fair market  
value of the shares as referred to in section 56(2)(viib), if yes,  
please furnish the details of the same.

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil	Nil

A Whether any amount is to be included as income chargeable : **No**  
under the head 'income from other sources' as referred to in  
clause (ix) of sub-section (2) of section 56, If yes, please  
furnish the following details:

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable : **No**  
under the head 'income from other sources' as referred to in  
clause (x) of sub-section (2) of section 56, If yes, please furnish  
the following details:

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due : **No**  
thereon (including interest on the amount borrowed) repaid,  
otherwise than through an account payee cheque,(Section 69D)

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in : **No**  
sub-section (1) of section 92CE, has been made during the  
previous year, If yes, please furnish the following details

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil



B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of : **AS PER ANNEXURE 'VII'**  
income of the previous year 139(1);

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax, goods & services Tax, customs duty, : No  
excise duty or any other indirect tax, levy, cess, impost etc. is  
passed through the profit and loss account

27 a Amount of Central Value Added Tax Credits/ Input Tax : **Yes**  
Credit(ITC) availed of or utilised during the previous year  
and its treatment in profit and loss account and treatment of  
outstanding Central Value Added Tax Credits/ Input Tax  
Credit(ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit && Loss / Accounts
Opening Balance	0	NIL
Credit Availed	5054046	NIL
Credit Utilized	3324034	NIL
Closing / outstanding Balance	1730012	NIL

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any : **No**  
property, being share of a company not being a company in  
which the public are substantially interested, without  
consideration or for inadequate consideration as referred to in  
section 56(2)(viiia), if yes, please furnish the details of the same.

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



- B Whether the assessee has incurred expenditure during the : No  
previous year by way of interest or of similar nature  
exceeding one crore rupees as referred to in sub-section (1) of  
section 94B, If yes, please furnish the following details

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- C Whether the assessee has entered into an impermissible : NA  
avoidance arrangement, as referred to in section 96, during  
the previous year. (This Clause is applicable from 1st April, 2022)

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
NA	NA	NA

- 31 a Particulars of each loan or deposit in an amount exceeding : AS PER ANNEXURE  
the limit specified in section 269SS taken or accepted during 'VIII'  
the previous year :-

- b Particulars of each specified sum in an amount exceeding the : NA  
limit specified in section 269SS taken or accepted during the  
previous year:-

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil	Nil



(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
Nil	Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any : **AS PER ANNEXURE** specified advance in an amount exceeding the limit specified 'IX' in section 269T made during the previous year: -

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year: -

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	Nil



- e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year: –

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil	Nil

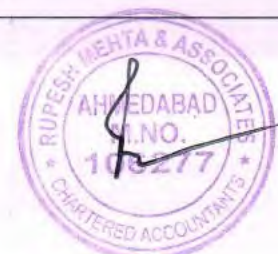
- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	Assesment Year:	Nature of loss /Depreciation allowance	Amount as returned	All losses/ allowances not allowed under section 115BAA/ 115BAC/ 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/ 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order No and Date	Remarks
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- b Whether a change in shareholding of the company has taken : **No** place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.
- c Whether the assessee has incurred any speculation loss : **No** referred to in section 73 during the previous year, If yes, please furnish the details of the same.
- d Whether the assessee has incurred any loss referred to in : **No** section 73A in respect of any specified business during the previous year.
- e In case of a company, please state that whether the company : **NA** is deemed to be carrying on a speculation business as referred in explanation to section 73.

- 33 Section-wise details of deductions, if any, admissible under : **No** Chapter VIA or Chapter III (Section 10A, Section 10AA).

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil



- 34 a Whether the assessee is required to deduct or collect tax as : **Yes**  
per the provisions of Chapter XVII-B or Chapter XVII-BB, if  
yes please furnish: **AS PER ANNEXURE 'X'**
- b Whether the assessee is required to furnish the statement of : **Yes**  
tax deducted or tax collected, If yes ,please furnish the details: **AS PER ANNEXURE  
'XI'**
- c Whether the assessee is liable to pay interest under section : **Yes**  
201(1A) or section 206C(7). If yes, please furnish: **AS PER ANNEXURE  
'XII'**
- 35 a In the case of a trading concern, give quantitative details of : **NA**  
principal items of goods traded
- b In the case of manufacturing concern, give quantitative details of the principal items of  
raw materials, finished products any by-products
- (A) Raw materials : **NA**
- (B) Finished products : **NA**
- (B) By products : **NA**
- 36 A Whether the assessee has received any amount in the nature : **No**  
of dividend as referred to in sub-clause (e) of clause (22) of  
section 2, If yes, please furnish the following details:-
- | Amount received | Date of receipt |
|-----------------|-----------------|
| Nil             | Nil             |
- 37 Whether any cost audit was carried out. ?" : **NA**
- 38 Whether any audit was conducted under the Central Excise Act, : **NA**  
1944. ?
- 39 Whether any audit was conducted under section 72A of the : **NA**  
Finance Act,1994 in relation to valuation of taxable services,  
finance act 1994 in relation to valuation of taxable service as may  
be reported/identified by the auditor. ?



40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	69795555			Nil		
Gross profit/turnover	0	0	0.00	Nil		
Net profit/turnover	2844443	69795555	11.24	Nil		
Stock-in-trade/turnover	0	0	0.00	Nil		
material consumed/Finished goods produced	Nil			Nil		

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form : No No.61 or Form No. 61A or Form No. 61B, If yes, please furnish

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to : No furnish the report as referred to in sub-section (2) of section 286: if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report



44 Break-up of total expenditure of entities registered or not registered under the GST. (This Clause is applicable from 1st April,2022)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For SOFTVAN PRIVATE LIMITED

**SOFTVAN PRIVATE LIMITED**

*Shaishav A. Shah*

**AUTHORISED SIGNATORY/DIRECTOR**

Shaishav Amitbhai Shah

(Director)

(DIN: 07894723)



For RUPESH MEHTA & ASSOCIATES

Chartered Accountants

*Rupesh Pravinchandra Mehta*

Rupesh Pravinchandra Mehta

Proprietor

M. No.: 106277

FRN: 0119198W

Date: 25/11/2021

Place: Ahmedabad

**SOFTVAN PRIVATE LIMITED**

*A. N. Manek*

**AUTHORISED SIGNATORY/DIRECTOR**

## Annexure 'I'

## Nature of business or profession

SN	Sector:	Sub Sector:	Code
1	COMPUTER AND RELATED SERVICES	Software development	14001
2	COMPUTER AND RELATED SERVICES	Other IT enabled services	14005
3	COMPUTER AND RELATED SERVICES	Other software consultancy	14002

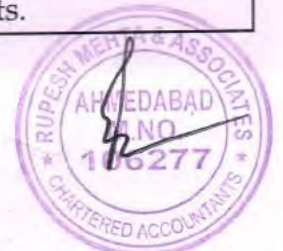
## Annexure 'II'

## Nature of business or profession, the particulars of such change.

SN	Business: *	Sector:	Sub Sector:	Code
1	Added	COMPUTER AND RELATED SERVICES	Software development(14001)	14001
2	Added	COMPUTER AND RELATED SERVICES	Other IT enabled services(14005)	14005
3	Added	COMPUTER AND RELATED SERVICES	Other software consultancy(14002)	14002

## Annexure 'III'

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	The financial Statements are prepared under the historical cost convention on Mercantile basis in accordance with the generally accepted accounting principles in India.
2	ICDS II-Valuation of Inventories	NA
3	ICDS III-Construction Contracts	NA
4	ICDS IV-Revenue Recognition	Revenue from Sale of Services is recognized on the basis of agreement/arrangement with the concern parties or when the services are completed and shown at net of GST.
5	ICDS V-Tangible Fixed Assets	Fixed Assets are shown at cost less Depreciation
6	ICDS VII-Governments Grants	NA
7	ICDS IX Borrowing Costs	NA
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Contingent liabilities are not provided for, but if any are disclosed by way of note to notes on accounts.



## Annexure 'IV'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

S N	Description of the block of assets	Rate of depreciation	Opening Value	Adjustment made to the written Value under section 115BA C/115 BAD (for assessment Year 2021 - 22 only)	Adjustment made to the written Value of Intangible asset due to excluding Value of goodwill of A business or profession	Adjusted written value	Additions			Total value of purchases	Deductions	Other Adjustments	Depreciation allowable	Written down value at the end of the year	
							Purchase value	Adjustments on account of							
								CEN VAT	Change in rate of exchange						Subsidy/ Grant
1	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	0			0	1526000	0	0	0	1526000			147642	1378358
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	0			0	445116	0	0	0	445116			66767	378349
3	(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	0			0	1859393	0	0	0	1859393			656216	1203177
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3830509</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3830509</b>	<b>0</b>	<b>0</b>	<b>870625</b>	<b>2959884</b>



**Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/07/2020	01/07/2020	16428	0	0	0	16428
01/07/2020	01/07/2020	1245954	0	0	0	1245954
01/07/2020	01/07/2020	40479	0	0	0	40479
28/01/2021	28/01/2021	43882	0	0	0	43882
01/07/2020	01/07/2020	123974	0	0	0	123974
23/03/2021	23/03/2021	55283	0	0	0	55283
	<b>Total</b>	<b>1526000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1526000</b>

**Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/07/2020	01/07/2020	412694	0	0	0	412694
04/08/2020	04/08/2020	32422	0	0	0	32422
	<b>Total</b>	<b>445116</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>445116</b>

**Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/07/2020	01/07/2020	1262942	0	0	0	1262942
07/07/2020	07/07/2020	44492	0	0	0	44492
21/07/2020	21/07/2020	11653	0	0	0	11653
27/07/2020	27/07/2020	89350	0	0	0	89350
28/07/2020	28/07/2020	5250	0	0	0	5250
19/09/2020	19/09/2020	8000	0	0	0	8000
27/10/2020	27/10/2020	9000	0	0	0	9000
26/11/2020	26/11/2020	3250	0	0	0	3250
21/01/2021	21/01/2021	297500	0	0	0	297500
09/02/2021	09/02/2021	53956	0	0	0	53956
11/02/2021	11/02/2021	23000	0	0	0	23000
04/03/2021	04/03/2021	46000	0	0	0	46000
25/03/2021	25/03/2021	5000	0	0	0	5000
	<b>Total</b>	<b>1859393</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1859393</b>



## Details of contributions received from employees for various funds as referred to in section 36(1)(va)

S N	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	2878	15-08-2020	2878	01-08-2020
2	Provident Fund	6913	15-09-2020	6913	01-09-2020
3	Provident Fund	7533	15-10-2020	7533	03-10-2020
4	Provident Fund	8152	15-11-2020	8152	31-10-2020
5	Provident Fund	8152	15-12-2020	8152	01-12-2020
6	Provident Fund	8152	15-01-2021	8152	07-01-2021
7	Provident Fund	8152	15-02-2021	8152	08-02-2021
8	Provident Fund	8152	15-03-2021	8152	05-03-2021
9	Provident Fund	8152	15-04-2021	8152	03-04-2021
10	Any Fund set up under the provisions of ESI Act, 1948	544	15-08-2020	544	05-08-2020
11	Any Fund set up under the provisions of ESI Act, 1948	978	15-09-2020	978	02-09-2020
12	Any Fund set up under the provisions of ESI Act, 1948	1075	15-10-2020	1075	05-10-2020
13	Any Fund set up under the provisions of ESI Act, 1948	1277	15-11-2020	1277	04-11-2020
13	Any Fund set up under the provisions of ESI Act, 1948	1345	15-12-2020	1345	14-12-2020
14	Any Fund set up under the provisions of ESI Act, 1948	1230	15-01-2021	1230	07-01-2021
15	Any Fund set up under the provisions of ESI Act, 1948	1499	15-02-2021	1499	09-02-2021
16	Any Fund set up under the provisions of ESI Act, 1948	1591	15-03-2021	1591	05-03-2021
17	Any Fund set up under the provisions of ESI Act, 1948	1591	15-04-2021	1591	03-04-2021



## Annexure 'VI'

## Particulars of any payment made to persons specified under section 40A(2)(b).

S N	Name of Related Person	PAN	Aadh aar	Relation:	Nature of Transaction	Payment made (Amount):
1	SHAH SONAM NITINKUMAR	DZGPS544 4L		SPOUSE OF DIRECTOR	CONSULTANCY FEES	500000
2	SOFTVAN LABS P LTD	ABBCS050 7K		SISTER CONCERN	INFORMATION TECHNOLOGY SERVICE	236000
3	AXISRAY	ABTFA352 2H		SPOUSE OF DIRECTOR IS PARTNER	TECHNICAL CONSULTANCY FEES	1400000
4	NARENDRAKUMAR SHIVLAL THAKKAR	AANPT13 67L		FATHER OF DIRECTOR	SALARY	603916
5	PARESHKUMAR HARSHADBHAI SHAH	BSUPS366 9G		UNCLE OF DIRECTOR	SALARY	255221
6	ANKITA NIMESH MANEK	AIBPG035 0J		SPOUSE OF DIRECTOR	OFFICE RENT	315000
7	Nimesh Narendrabhai Manek	ALAPM44 11C		Director	Directors Remuneration	2250000
8	Shaishav Amitbhai Shah	DFAPS951 4B		Director	Directors Remuneration	2250000
9	Harshal Trivedi	AEEPT818 0J		Shareholder	Remuneration	2250000

## Annexure 'VII'

## Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount :
1	Sec 43B(a) -tax , duty,cess,fee etc	GST	305
2	Sec 43B(b) -provident / superannuation/ gratuity/ other fund	ESIC paid on 03/04/2021	6868
3	Sec 43B(b) -provident / superannuation/ gratuity/ other fund	PF paid on 05/04/2021	8992



## Annexure 'VIII'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

S N	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor :	Aadhaar of the lender or depositor:	Amount of loan or deposit taken or accepted :	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/ deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Softvan	405, Sigma Ceejay Legacy, Nr Panjarapole Cross Road, Ambawadi, Ahmedabad - 380015	ACOFS7791J		4826897	Yes	20272539	Yes- Cheque	Account payee cheque



Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

S N	Name of Payee:	Address of Payee	PAN of Payee :	Aadha ar of Payee:	Amount of the repayme nt:	Maximu m amount outstandi ng in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	Harsh al Trivedi	12, VISHWAS SOCIETY, NR POLYTECHNIC COLLEGE, AMBAWADI, AHMEDABAD - 380015	AEEP T8180 J		350000	3178361	Yes- Cheque	Account payee cheque
2	Nimesh Manek	404, MANGAL MURTI FLAT, OPP HONEST RESTAURANT, PALDI, AHMEDABAD - 380007	ALA PM44 11C		350000	3178362	Yes- Cheque	Account payee cheque
3	Shaishav Shah	3/8, HIRAMANI APPARTMENT, BEHIND R C PATEL SCHOOL, AHMEDABAD - 380015	DFAP S9514 B		424925	2852962	Yes- Cheque	Account payee cheque
4	Softva n	405, Sigma Ceejay Legacy, Nr Panjarapole Cross Road, Ambawadi, Ahmedabad - 380015	ACO FS779 1J		4826897	20272539	Yes- Cheque	Account payee cheque



Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10	
1	AHMS37791F	192	Salary	4614320	4614320	4614320	1779732	0	0	0
2	AHMS37791F	194C	Payments to contractors	1800000	1800000	1800000	27000	0	0	0
3	AHMS37791F	194H	Commission or brokerage	658300	658300	658300	24688	0	0	0
4	AHMS37791F	194-I	Rent	970000	970000	970000	97000	0	0	0
5	AHMS37791F	194J	Fees for professional or technical services	20469032	20469032	20469032	1542447	0	0	0



## Annexure 'XI'

Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details:

S N	TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details / transactions which are required to be reported.	If not, please furnish list of details / transactions which are not reported
1	AHMS37791F	Form 26Q	31-03-2021	25-11-2020	Yes	
2	AHMS37791F	Form 26Q	31-03-2021	11-01-2021	Yes	
3	AHMS37791F	Form 24Q	01-02-2021	25-01-2021	Yes	
4	AHMS37791F	Form 26Q	01-02-2021	25-01-2021	Yes	
5	AHMS37791F	Form 24Q	15-07-2021	17-06-2021	Yes	
6	AHMS37791F	Form 26Q	15-07-2021	20-05-2021	Yes	

## Annexure 'XII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	AHMS37791F	13	13	25-08-2020
2	AHMS37791F	270	180	07-01-2021
3	AHMS37791F	0	90	25-01-2021
4	AHMS37791F	4206	4206	14-06-2021
5	AHMS37791F	466	45	30-03-2021
6	AHMS37791F	0	254	30-03-2021
7	AHMS37791F	0	169	30-03-2021



**Softvan Pvt Ltd**  
(CIN:U72200GJ2020PTC113564)  
Balance Sheet as at 31-Mar-2021

In ₹ (Rupees)

	Particulars	Note No.	as at 31-Mar-2021	
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>1 Shareholders' Funds</b>			<b>68,51,030</b>
	(a) Share Capital	1	10,00,000	
	(a) Reserves and Surplus	2	58,51,030	
	<b>2 Non-Current Liabilities</b>			
	(a) Long-Term Borrowings		-	
	(b) Deferred tax liabilities (net)		-	
	(c) Other long-term liabilities		-	
	(d) Long-term provisions		-	
	<b>3 Current Liabilities</b>			<b>1,01,63,515</b>
	(a) Short-term borrowings	3	81,86,648	
	(b) Trade payables	4	15,12,989	
	(c) Other current liabilities	5	4,63,878	
	(d) Short-term provisions		-	
	<b>Total</b>			<b>1,70,14,545</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>1 Non-Current Assets</b>			<b>27,33,899</b>
	(a) Property, Plant and Equipment	6		
	(i) Tangible assets		26,57,886	
	(b) Non Current Investment		-	
	(c) Deferred tax assets (net)		76,013	
	(d) Long-term loans and advances		-	
	(e) Other non-current assets		-	
	<b>2 Current Assets</b>			<b>1,42,80,646</b>
	(a) Trade receivables	7	43,73,244	
	(b) Cash and Cash Equivalents	8	54,71,610	
	(c) Other Current Assets	9	45,830	
	(d) Short term Loans & Advances	10	43,89,961	
	<b>Total</b>			<b>1,70,14,545</b>
	<b>Significant Accounting Policies</b>	16		

The Notes referred to above form an integral part of Balance Sheet.

As per our report of even date

For, Rupesh Mehta & Associates  
Chartered Accountants

FRN : 119198W

*Rupesh P. Mehta*  
Rupesh P. Mehta  
Proprietor

M. No. : 106277

Place: Ahmedabad

Date: 05/11/2021

SOFTVAN PVT LTD

For and On behalf of the Board

**SOFTVAN PRIVATE LIMITED** **SOFTVAN PRIVATE LIMITED**

*Nimesh N. Manek* *Shaishav A. Shah*  
AUTHORISED SIGNATORY/DIRECTOR AUTHORIZED SIGNATORY/DIRECTOR

Nimesh N. Manek

Director

DIN: 07388549

Place: Ahmedabad

Date: 05/11/2021

Shaishav A. Shah

Director

DIN: 07894723

Place: Ahmedabad

Date: 05/11/2021



# Softvan Pvt Ltd

(CIN:U72200GJ2020PTC113564)

Statement of Profit and Loss for the year ended 31-Mar-2021

In ₹ (Rupees)

Particulars	Note No.	13-May-2020 to 31-Mar-2021
I Revenue from Operations	11	6,97,95,555
II Other Income	12	2,48,872
III TOTAL REVENUE (I + II)		7,00,44,427
IV EXPENSES		
Employee Benefit Expenses	13	2,16,05,475
Finance Costs	14	1,09,418
Other Expenses	15	3,93,12,469
Depreciation and Amortization Expenses	6	11,72,622
TOTAL EXPENSES		6,21,99,984
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		78,44,443
VI Exceptional Items		-
VII Profit before Extraordinary Items and Tax		78,44,443
VIII Extraordinary Items		-
IX Profit Before Tax		78,44,443
X Tax Expense		
Current Tax		20,69,426
Deferred Tax		(76,013)
XI Profit/(Loss) for the period from Continuing Operations(IX-X)		58,51,030
XII Profit/(Loss) from Discontinuing Operations		-
XIII Tax Expense of Discontinuing Operations		-
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-
XV Profit(Loss) for the Period(XI+XIV)		58,51,030
XVI Earnings per Equity Share		
-Basic		58.51
-Diluted		58.51

The Notes referred to above form an integral part of Profit & Loss Statement.

As per our report of even date

For Rupesh Mehta & Associates  
Chartered Accountants

FRN : 119198W

*Rupesh P. Mehta*

Rupesh P. Mehta  
Proprietor

M. No. : 106277

Place: Ahmedabad

Date: 05/11/2021

Softvan Pvt Ltd

For and On behalf of the Board

**SOFTVAN PRIVATE LIMITED**

*Nimesh N Manek*

*Shaishav A Shah*

**AUTHORISED SIGNATORY/DIRECTOR**

Nimesh N Manek

Shaishav A Shah

Director

Director

DIN: 07388549

DIN: 07894723

Place: Ahmedabad

Date: 05/11/2021



**Softvan Pvt Ltd**

(CIN:U72200GJ2020PTC113564)

Notes forming part of Balance Sheet As at 31-Mar-2021

**1 . Share Capital****1 . 1 Authorized, Issued, Subscribed and Paidup share capital**

Particulars	As at 31-Mar-2021	
	Number of Shares	Amount
<b>Authorised Share Capital</b>		
Equity Shares of Rs. 10.00 each	1,00,000	10,00,000
<b>Total</b>	<b>1,00,000</b>	<b>10,00,000</b>
<b>Issued Share Capital</b>		
Equity Shares of Rs. 10.00 each	1,00,000	10,00,000
<b>Total</b>	<b>1,00,000</b>	<b>10,00,000</b>
<b>Subscribed and fully paid</b>		
Equity Shares of Rs. 10.00 each	1,00,000	10,00,000
<b>Total</b>	<b>1,00,000</b>	<b>10,00,000</b>
<b>Total</b>	<b>1,00,000</b>	<b>10,00,000</b>

**1 . 2 Reconciliation of share capital**

Particulars	As at 31-Mar-2021	
	Number of Shares	Amount
<b>Equity Shares (Face Value Rs. 10.00)</b>		
Shares outstanding at the beginning of the year	-	-
Shares Issued during the year	1,00,000	10,00,000
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1,00,000	10,00,000

The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution shall be in proportion to the number of equity shares held by the shareholders.

**1 . 3 Shareholders holding more than 5% of Share**

Particulars	Number of Shares	% of Holding
Shaishav Shah	30,000	30%
Nimesh Manek	30,000	30%
Harshal Trivedi	30,000	30%
Vishal Modi	10,000	10%



# Softvan Pvt Ltd

(CIN:U72200GJ2020PTC113564)

Notes forming part of Balance Sheet As at 31-Mar-2021

## 2. Reserves and Surplus

Particulars	As at 31-Mar-2021
Surplus	
Opening Balance	-
(+) Net profit/(Net loss) for the Current Year	58,51,030
Closing balance	58,51,030
<b>Total</b>	<b>58,51,030</b>

## 3. Short-Term Borrowings

Particulars	As at 31-Mar-2021
Secured	-
Unsecured	
Loans and advances from related parties	81,86,648
<b>Total</b>	<b>81,86,648</b>

## 4. Trade Payables

Particulars	As at 31-Mar-2021
Others	15,12,989
<b>Total</b>	<b>15,12,989</b>

## 5. Other Current Liabilities

Particulars	As at 31-Mar-2021
Other Payables	4,48,555
Advance From Debtors	3,250
<b>Total</b>	<b>4,63,878</b>



**Softvan Pvt Ltd**

(CIN:U72200GJ2020PTC113564)

**6. Property, Plant and Equipment**

In Rs. (Rupees)

Particulars	Gross Block			Depreciation and Amortization				Net Block		
	Opening Balance	Additions	Deductions / Retirement	Closing Balance	Opening Balance	Depre. charge	Disposals / Reversals	Closing Balance	Opening Balance	Closing Balance
<b>(i) Tangible Assets</b>										
(a) Computers And Data Processing Units	-	18,59,392	-	18,59,392		7,16,005	-	7,16,005	-	11,43,387
(b) Furniture and Fixtures	-	12,45,954	-	12,45,954		2,42,154	-	2,42,154	-	10,03,800
(c) Office equipment	-	7,25,162	-	7,25,162		2,14,463	-	2,14,463	-	5,10,699
<b>Grand Total</b>	-	<b>38,30,508</b>	-	<b>38,30,508</b>	-	<b>11,72,622</b>	-	<b>11,72,622</b>	-	<b>26,57,886</b>



# Softvan Pvt Ltd

(CIN:U72200GJ2020PTC113564)

Notes forming part of Balance Sheet As at 31-Mar-2021

## 7. Trade Receivables

Particulars	As at 31-Mar-2021
Outstanding for less than 6 months from the due date	43,73,244
<b>Total</b>	<b>43,73,244</b>

## 8. Cash & Cash Equivalents

Particulars	As at 31-Mar-2021
Balance with Banks	
In Current Account	52,99,287
In Deposits Account	1,15,904
Cash-in-hand	56,419
<b>Total</b>	<b>54,71,610</b>

## 9. Other Current Assets

Particulars	As at 31-Mar-2021
Others	
Advance to creditors	45,830
<b>Total</b>	<b>45,830</b>

## 10. Short term loans & Advances

Particulars	As at 31-Mar-2021
Security Deposits	1,88,000
Balance with Revenue Authorities	41,02,861
Other Loans and Advances	99,100
<b>Total</b>	<b>43,89,961</b>



## Softvan Pvt Ltd

(CIN:U72200GJ2020PTC113564)

Notes to and forming part of Statement of Profit & Loss for year ended  
on 31-Mar-2021

### 11 . Revenue from Operations

Particulars	13-May-2020 to 31-Mar-2021
Sale of Service	6,97,95,555
<b>Total</b>	<b>6,97,95,555</b>

### 12. Other Income

Particulars	13-May-2020 to 31-Mar-2021
Interest Income	48,712
Net gain on foreign currency transactions and translation	1,76,491
Other	23,669
<b>Total</b>	<b>2,48,872</b>

### 13 . Employee Benefit Expenses

Particulars	13-May-2020 to 31-Mar-2021
Contributions to provident and other funds	96,538
Salary & Wages	2,13,89,739
Staff Welfare Expenses	1,19,198
<b>Total</b>	<b>2,16,05,475</b>

### 14 . Finance Costs

Particulars	13-May-2020 to 31-Mar-2021
Interest Expense	
Other Interest	20,229
Other Borrowing Costs	89,189
<b>Total</b>	<b>1,09,418</b>

### 15 . Other Expenses

Particulars	13-May-2020 to 31-Mar-2021
Insurance Expenses	2,06,800
Legal and professional	3,54,65,472
Miscellaneous expenses	13,09,611
Travelling Expenses	28,122
Communication	11,24,973
Rates & Taxes	10,97,506
Repairs and maintenance - Others	79,986
<b>Total</b>	<b>3,93,12,469</b>



## SOFTVAN PRIVATE LIMITED

### Notes to Standalone Financial Statements for the Year ended on 31<sup>st</sup> March 2021

Schedule: 16 Notes Forming Part of Accounts.

#### Reporting Entity:

Softvan Private Limited ("the company") is a private company limited by shares incorporated in India, having CIN: U72200GJ2020PTC113564. Its registered office is located at 305, Sigma Legacy, Nr. Vikram Sarabhai marg, Opp. Panjrapole, Ambawadi Ahmedabad - 380015.

The Company is engaged in the business of Software development and providing IT related Consultancy Services in India as well as abroad.

#### [A] Significant Accounting Policies:

1.	<b>Accounting Conventions:</b>	The Financial Statements are prepared under historical cost convention on accrual basis as a going concern and in accordance with the generally accepted accounting principles (GAAP) in India, the accounting standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and as per the requirements of the accounting standards referred to in section 133 of the Companies Act, 2013 , read with Rule 7 of the Companies (Accounts) Rules, 2014.
2.	<b>Accounting Estimates:</b>	The presentation of financial statements requires judgments, estimates and assumption to be made that affect application of accounting policies and the reported amount of assets, liabilities, income and expenses. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.
3.	<b>Property, Plant &amp; Equipment:</b>	<p><b>(i) Recognition &amp; Measurement</b></p> <p>Property, Plant &amp; Equipment (PPE) are stated at the cost net off recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment losses, if any. Such Cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its location and condition and are net of CENVAT credits, Input Tax Credit &amp; subsidy availed on the same, if any.</p> <p>Property, Plant &amp; Equipment not ready for the intended use on the date of Balance Sheet is disclosed as "Capital work-in Progress".</p>



## SOFTVAN PRIVATE LIMITED

		<p>Items of tangible assets that have been retired from active use or Assets identified and evaluated technically as obsolete and held for disposal are stated at the lower of their net book value and net realizable value and are shown separately in the financial statements under "Other current assets". Any expected loss is recognised immediately in the Statement of Profit and Loss.</p> <p>The residual values &amp; useful lives are reviewed at each Balance sheet date and adjusted prospectively, if appropriate.</p> <p><b>(ii) Subsequent Expenditure:</b> Subsequent expenditure on additions and betterment of operational properties are capitalized, only if, it is probable that future economic benefits associated with the expenditure will flow to the company and expenditures for maintenance and repairs are charged to Statement of Profit and Loss as incurred.</p> <p><b>(iii) Depreciation on Property, Plant &amp; Equipment</b> Depreciation on Property, Plant &amp; Equipment, except land, is provided on Written down method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.</p> <p>Depreciation on addition made to the fixed assets had been provided on pro rata basis.</p>
4.	<b>Intangible Assets:</b>	<p><b>(i) Recognition &amp; Measurement</b> Intangible assets, if any, are stated at cost of acquisition net of recoverable taxes, trade discounts, rebates less accumulated amortization and impairment loss, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for the intended use.</p> <p>Expenditure on internally generated intangible assets should be recognized as an expense when it is incurred, unless it is probable that the expenditure will enable the assets to generate the future economic benefits.</p> <p>Intangible assets are reviewed at each Balance sheet date. If the expected useful life of the assets is significantly different from previous estimates, the amortization period is changed, and if there is significant change in the expected pattern of economic</p>



## SOFTVAN PRIVATE LIMITED

		<p>benefits from the assets, amortization method is changed.</p> <p><b>(ii) Subsequent Expenditure:</b> Subsequent expenditure is capitalized, only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated assets is recognized in the Statement of Profit &amp; Loss as incurred.</p> <p><b>(iii) Amortization on Intangible Assets</b> Amortization on Intangible assets is provided on straight-line basis over the period of their expected useful life.</p>
5.	<b>Revenue Recognition:</b>	<ul style="list-style-type: none"> <li>• Revenue from Sale of Services is recognized on the basis of agreement/arrangement with the concern parties or when the services are completed and shown at net of GST.</li> <li>• Income from Investments will be recognized when right to receive the payment is established.</li> <li>• Rental and hire charges income, if any, are recognized on accrual basis.</li> </ul>
6.	<b>Foreign Currency Transaction:</b>	<p>Transactions in foreign currency will be accounted for at the exchange rates prevailing on the date of transactions. Monetary assets and liabilities are translated at closing rates of exchange at the reporting date. Exchange differences arising on foreign currency transactions settled during the year are recognized in the Profit and Loss Account for the year.</p> <p>In the case of forward contracts, the difference between the forward rate and the exchange rate on the date of the transaction will be recognized in the Profit and Loss Account over the life of the contract.</p>
7.	<b>Investments:</b>	<p>Investments are classified into long term and short term investments.</p> <p>Short term investments are stated at cost or market value whichever is lower.</p> <p>Long term investments are stated at cost.</p> <p>Cost includes acquisition charges such as brokerage, fees and</p>



## SOFTVAN PRIVATE LIMITED

		<p>duties other than Securities Transaction Tax. Market value is arrived at an amount obtainable from the sale of an investment in open market, net of expenses necessarily to be incurred on or before disposal.</p> <p>A provision for diminution in value of long-term investment is made on each investment individually only if such decline is other than temporary.</p>
8.	<b>Borrowing Costs:</b>	<p>Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets for its intended use or sale has been capitalized as a part of such assets. All other borrowing costs are charged to Profit and Loss Accounts in the year in which they are incurred.</p>
9.	<b>Retirement Benefits:</b>	<p>The Company has the following employee benefits plans:</p> <p><b>i) Short-Term Employee benefits:</b> Short term employee benefits are recognized as an expense in the profit and loss account of the year in which the related services are rendered by the employee.</p> <p><b>ii) Defined Contribution Plan:</b> Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the Provident Fund scheme as expenditure when an employee renders service.</p> <p><b>iii) Other Long-Term Employee benefits:</b> Other Long-Term employee benefits are recognized as an expense in the Statement of profit and loss account of the year in which the employees rendered services.</p>
10.	<b>Tax on Income:</b>	<p>The Tax Expenses for the period comprises of Current Tax and Deferred Tax.</p> <p>Current tax is recognized in Statement of Profit &amp; Loss, is determined on the basis of the taxable income computed in accordance with the applicable provisions of Income Tax Act, 1961.</p>



## SOFTVAN PRIVATE LIMITED

		<p>The deferred tax is recognised for all timing differences between the book profits and the tax profits for the year and quantified using the corresponding tax bases used in the computation of taxable profit.</p> <p>Deferred tax asset is recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.</p>
11.	<b>Provisions:</b>	<p><b>(i) General</b> A provision is recognized when the company has a present obligation as a result of past event and it is probable that there will be an outflow of resources to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on best management estimate required to settle the obligation at each Balance Sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best management estimates.</p> <p><b>(ii) Contingent Liability</b> A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of company or a present obligation of resources because it is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize contingent liability but discloses its existence in the Standalone Financial Statements.</p>
12.	<b>Extra ordinary &amp; prior period items:</b>	<p>The nature of amount of each extraordinary &amp; prior period items are separately disclosed in the statement of profit and loss in a manner that its impact on current profit or loss can be perceived.</p>
13.	<b>Accounting for Government Grants:</b>	<p>Government Grants/Subsidy are recognized when there is reasonable assurance that the company will comply with the conditions attached to them. Government Grants/Subsidy in form of revenue subsidy is treated as revenue receipts and credited to profit and loss account.</p> <p>Government Grants/Subsidy in respect of specific assets is credited to respective assets accounts and are reduced to the</p>



## SOFTVAN PRIVATE LIMITED

		cost of those assets. While subsidy/grants in respect of specified group of assets have been credited to respective assets proportionately on basis of which subsidy/grants have been received.
14.	<b>Impairment of Assets:</b>	The carrying amount of assets are reviewed at each balance sheet date and if estimated recoverable amount is found less than it's carrying amount, impairment loss is recognised and assets are written down to their recoverable amount.
15.	<b>Earnings per Share:</b>	The Company presents basic and diluted earnings per share ("EPS") data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares (unless the effect is anti-dilutive).

### **B) Notes on Accounts**

- 1) The notes referred in the balance sheet and statement of profit and loss form an integral part of the accounts.
- 2) This being first year of operation previous year's figures are not applicable.
- 3) The company was incorporated by converting the Partnership firm namely "Softvan" (PAN: ACOFS7791J) as per the procedure prescribed under the law. The assets and liabilities and the entire business of the Softvan (erstwhile firm) has been transferred to the books of accounts of the company as per the applicable laws, rules and regulations.

Further, as per the information and explanation given by the management, for the smooth operation and sake of convenience of all the stake holders, the bank account of the erstwhile firm has been operated till date of settlement of all transactions entered by the erstwhile firm.

- 4) The Balances of Depositors, Creditors, Debtors, Loans and Advances, and Unsecured Loans are subject to confirmations and reconciliation, if any.
- 5) Whenever the original bills are missing reliance is placed upon the vouchers authenticated by authorized person.



## SOFTVAN PRIVATE LIMITED

- 6) In the opinion of the board of directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of the business.
- 7) The micro, small and medium Enterprises development Act, 2006 is operational w.e.f. 02.10.2006. Since the company does not possess the relevant data regarding the micro, small and medium Enterprises, we are unable to report thereon.
- 8) In compliance of AS-20 on Earnings per Share, issued by the ICAI, the elements considered for calculation of Earning per Share (Basic and Diluted) are as under:

Particulars	Current Year Amount
Net Profit after Tax available for the Equity Shareholders	58,70,159/-
Weighted average number of Equity Shares	100000
Nominal/Face Value of Equity shares (Rupees)	10
Basic and Diluted Earnings Per Share (Rupees)	58.70

- 9) As per information and explanation given to us the company has set off the Deferred tax liabilities against the deferred tax assets and net result of deferred tax Liabilities have been recognized.

Working of the Deferred Tax liability shown in the book is as under.

Particulars	Current Year Amount
Deferred tax asset on	
Fixed assets	76,013/-
<b>Gross deferred tax asset (A)</b>	<b>76,013/-</b>
Deferred tax Liability on	
Fixed assets	Nil
<b>Gross deferred tax Liability (B)</b>	<b>Nil</b>
<b>Net Deferred tax Liability/(asset)(B-A)</b>	<b>(76,013/-)</b>

- 10) The Note required under clause T part I of Schedule III - Contingent liabilities and commitments (to the extent not provided for)

Contingent liabilities in respect of:

Particulars	Current Year Amount
Claims against the company not acknowledged as Debts	Nil
Guarantees	Nil
Other money for which the company is contingently liable.	Nil



## SOFTVAN PRIVATE LIMITED

11) The break-up of payment to Auditors is as under:

Particulars	Current Year Amount
As an Auditor	Nil
For taxation matters	Nil
For Company Law Matters	Nil
For Management services	Nil
For other services	Nil
For Internal Audit	Nil
For Reimbursement of expenses	Nil

12) Related Party Disclosure is as under:

- Names of the Related Parties and Related Party Relationship

- Parties that exercise Control:

Sr. No	Name of Related Parties	Description of relationship
1.	Nimesh Narendrabhai Manek	Director
2.	Shaishav Amitbhai Shah	Director

- Other related parties with whom transactions have been taken place during the period

Sr. No	Name of Related Parties	Description of relationship
1.	Ankita Manek	Relative of Director
2.	Sonam Nitinkumar Shah	Relative of Director
3.	Softvan Labs Pvt. Ltd.	Entity Under Common Control
4.	Axisray	Relative of Director is Partner in Firm
5.	Narendrakumar Thakkar	Relative of Director
6.	Harshal Trivedi	Shareholder

- Transactions with the Related Parties

Particulars	Current Year Amount
<b>Rent Expense</b>	
Relatives of Directors	3,15,000/-
<b>Consultancy Fees Expenses</b>	



## SOFTVAN PRIVATE LIMITED

Relative of Director	5,00,000/-
<b>Information Technology Services</b>	
Entity Under Common Control	2,36,000/-
<b>Technical Consultancy Expenses</b>	
Relative of Director is Partner in Firm	14,00,000/-
<b>Remuneration Expense</b>	
Directors	45,00,000/-
Relative of Director	6,03,916/-
Shareholder	22,50,000/-
<b>Unsecured Loan Taken</b>	
Directors	61,10,488/-
Shareholder	32,04,724/-
<b>Unsecured Loan payment</b>	
Directors	7,77,351/-
Shareholder	3,51,213/-

- Outstanding balances**

Particulars	Current Year Amount
<b>Unsecured Loan Taken</b>	
<u>Directors</u>	
Nimesh Narendrabhai Manek	28,53,512/-
Shaishav Amitbhai Shah	24,79,625/-
<u>Shareholder</u>	
Harshal Trivedi	28,53,511/-
<b>Trade payables</b>	
<u>Relatives of Directors</u>	
Ankita Manek	31,500/-

- Disclosure of Material Transactions**

Particulars	Current Year Amount
<b>Rent Expenses</b>	
<u>Relatives of Directors</u>	
Ankita Manek	3,15,000/-
<b>Consultancy Fees Expenses</b>	
<u>Relative of Director</u>	
Shah Sonam Nitinkumar	5,00,000/-



## SOFTVAN PRIVATE LIMITED

<b>Information Technology Services</b>	
<u>Entity Under Common Control</u>	
Softvan Labs Pvt. Ltd.	2,36,000/-
<b>Technical Consultancy Expenses</b>	
<u>Relative of Director is Partner in Firm</u>	
Axisray	14,00,000/-
<b>Unsecured Loan Taken</b>	
<u>Shareholder</u>	
Harshal Trivedi	32,04,724/-
<u>Director</u>	
Nimesh Narendrabhai Manek	32,04,725/-
Shaishav Amitbhai Shah	29,05,763/-
<b>Unsecured Loan payment</b>	
<u>Shareholder</u>	
Harshal Trivedi	3,51,213/-
<u>Director</u>	
Nimesh Narendrabhai Manek	3,51,213/-
Shaishav Amitbhai Shah	4,26,138/-
<b>Remuneration Expense</b>	
<u>Shareholder</u>	
Harshal Trivedi	22,50,000/-
<u>Director</u>	
Nimesh Narendrabhai Manek	22,50,000/-
Shaishav Amitbhai Shah	22,50,000/-
<u>Relative of Director</u>	
Narendrakumar Thakkar	6,03,916/-

13) The Note required under clause (viii) part II of Schedule III:

(a) C.I.F. Value of Imports: Not applicable since Service industry

(b) Particulars of Expenditure in Foreign Exchange:

Particulars	Current Year Amount
Royalty, Know-how	Nil
Profession & Consultation fees	Nil
Interest	Nil
Export Promotion Expenses	Nil
Traveling Exps.	Nil



## SOFTVAN PRIVATE LIMITED

(c) Total Value of Raw Material and Stores/Spares Consumed and Percentage thereof: Not applicable since Service industry.

(d) Dividend remitted in foreign currency:

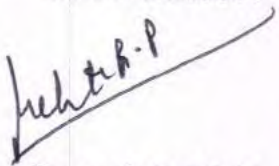
Particulars	Current Year Amount
No. of Non-Resident Shareholders	Nil
No. Shares Held by them	N.A.
Dividend Remitted	N.A.

(e) Particulars of Earnings in Foreign Exchange:

Particulars	Current Year Amount
Export of Goods / Services (F.O.B.) basis	5,09,22,854/-
Royalty, Know-how	Nil
Profession & Consultation fees	Nil
Interest	Nil
Dividend	Nil
Other Earnings	Nil

Signature to Note No. '1' to '16'.

For Rupesh Mehta & Associates  
Chartered Accountants  
FRN. 119198W



Rupesh P. Mehta  
Proprietor.  
M.No.106277  
Place: Ahmedabad  
Date: 05-11-2021

Softvan Private Limited  
For and on behalf of the Board

**SOFTVAN PRIVATE LIMITED**  
*N.N. Manek*  
**AUTHORISED SIGNATORY/DIRECTOR**

Nimesh Manek  
Director  
DIN: 07388549

Place: Ahmedabad  
Date: 05-11-2021

**SOFTVAN PRIVATE LIMITED**  
*Shaishav A. Shah*  
**AUTHORISED SIGNATORY/DIRECTOR**

Shaishav Shah  
Director  
DIN: 07894723

